



Nashville General Hospital

Financial Statements – May 2026

June 25th, 2026

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Income Statement Summary

Current Month

Revenue (Charges) – (\$1.9M) less than Budget

- OP Revenue exceeds budget by \$70K
- IP Revenue less than budget by (\$2M)

Total Net Revenue – (\$1.8M) less than Budget

Total Expenses (\$2.1M) over Budget

- Leases/Utilities & Interest – (\$500k)
- Pharmacy – (\$400k)
 - Pharmacy Revenue - \$400k over budget
- Contract Services – (\$375k)
- Benefits – (\$435k)

Operating Margin (\$4M) under budget

Year-to-Date

Revenue (Charges) – (\$14.1M) less than Budget

- OP Revenue exceeds budget by \$1.6M
- IP Revenue less than budget by (\$15.7M)

Total Net Revenue – \$8.8M more than Budget

Total Expenses (\$13.6M) over Budget

- Leases/Utilities & Interest – (\$7M)
- Pharmacy – (\$3M)
 - Pharmacy YTD Revenue - \$5.1M over budget
- Contract Services – (\$3.4M)
 - Unbudgeted increase in expense (EPIX Anesthesia) - \$1.1M annualized
- Physician Services – (\$1.3M)

Operating Margin (\$4.8M) under budget

Balance Sheet Summary

Cash

Meharry/NGH PSA - Summary												
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total PAID	Apr	Total Pending
ESI	39,862	38,813	43,621	23,562	16,287	4,814	24,293	8,811	16,142	216,204	23,551	23,551
PED	42,000	42,720	40,800	41,200	43,200	43,520	43,520	47,200	52,300	396,460	51,000	51,000
Chief	17,775	17,775	17,775	28,192	28,192	38,608	38,608	50,561	38,608	276,095	50,561	50,561
Residents	318,820	324,953	309,408	329,005	277,009	274,081	330,243	269,127	263,276	2,695,923	272,963	272,963
Womens Service Line Coverage	-	-	-	-	-	5,850	35,850	40,575	15,975	98,250	18,825	18,825
Total Monthly Invoice	\$ 418,457	\$ 424,261	\$ 411,604	\$ 421,959	\$ 364,688	\$ 366,874	\$ 472,514	\$ 416,274	\$ 386,301	\$ 3,682,933	\$ 416,900	\$ 416,900
Invoice Status	PAID	PAID	PAID	PAID	PAID	PAID	PAID	PAID	PAID		Pending Reconciliation	

Accounts Receivable

- May Ending balance: \$20.7M, compared to \$22.7M in April

Current Liabilities

- Total: \$44M, a decrease of \$200k from April

Statistics

NASHVILLE GENERAL HOSPITAL - STATISTICS

FOR MONTH ENDING MAY 31, 2026

Actual (*)	Budget	Variance	% Var	Prior Month	Prior Year	Variance	% Var		YTD Actual (*)	YTD Budget	Variance	% Var	Prior YTD	YTD Var %
180	240	(59.6)	-24.9%	184	232	(52.00)	-22.41%	Admissions	2,234	2,589	(355.3)	-13.7%	2,523	-11.5%
253	193	60.0	31.1%	247	180	73.00	40.56%	Observation Visits	2,586	2,085	500.6	24.0%	2,035	27.1%
841	986	(145.2)	-14.7%	934	897	(56.00)	-6.24%	Patient Days	9,295	10,658	(1,362.8)	-12.8%	10,369	-10.4%
243	177	65.5	36.9%	241	133	110.00	82.71%	Observation Days	2,538	1,918	619.9	32.3%	1,890	34.3%
3,644	3,403	241.3	7.1%	3,889	3,112.1	531.95	17.09%	Equiv Patient Days	37,381	36,771	610.1	1.7%	37,339.0	0.1%
4.7	4.1	0.6	13.5%	5.1	3.9	0.81	20.84%	Average Length of Stay	4.2	4.1	0.0	1.1%	4.1	1.2%
27.1	31.8	(4.7)	-14.7%	31.1	28.9	(1.81)	-6.24%	ADC	27.7	31.8	(4.1)	-12.8%	31.0	-10.4%
117.6	109.8	7.8	7.1%	129.6	100.4	17.16	17.09%	Equiv ADC	111.6	109.8	1.8	1.7%	111.5	0.1%
7.8	5.7	2.1	36.9%	8.0	4.3	3.55	82.71%	Observation ADC	7.6	5.7	1.9	32.3%	5.6	34.3%
1.0	0.9	0.0	4.4%	1.0	0.7	0.22	29.99%	Observation ALOS	1.0	0.9	0.1	6.7%	0.9	5.7%
2,169	2,358	(188.9)	-8.0%	2,043	2,143	26.00	1.21%	Emergency Visits	23,233	25,481	(2,247.8)	-8.8%	24,890	-6.7%
364	238	126.2	53.1%	334	283	81.00	28.62%	Emergency Admissions	3,621	2,569	1,051.6	40.9%	2,444	48.2%
3,904	4,656	(751.7)	-16.1%	4,554	4,540	(636.00)	-14.01%	Clinic Visits	47,396	50,312	(2,916.1)	-5.8%	49,022	-3.3%
30	39	(9.5)	-24.0%	31	32	(2.00)	-6.25%	Surgery IP Cases	316	426	(110.3)	-25.9%	422	-25.1%
105	104	1.4	1.4%	123	92	13.00	14.13%	Surgery OP Cases	1,238	1,119	118.7	10.6%	1,089	13.7%
18	23	(4.7)	-20.6%	42	23	(5.00)	-21.74%	Cardiac Cath Lab	319	245	74.2	30.3%	244	30.7%
20	32	(12.2)	-37.9%	29	38	(18.00)	-47.37%	Deliveries	334	348	(13.9)	-4.0%	343	-2.6%
652	681	(28.9)	-4.2%	890	765	(113.13)	-14.79%	Hospital FTE's Only*	760	681	79.3	11.7%	840	-9.5%
121	135	(14.0)	-10.4%	117	138	(16.22)	-11.80%	Clinic FTE's Only	120	135	(15.2)	-11.2%	137	-12.2%
3.84	4.61	(0.8)	-16.7%	4.90	5.79	(1.95)	-33.68%	Case Mix Adj Hospital FTE's per AOB	5.08	4.61	0.5	10.2%	5.76	-11.8%
1.45	1.35	0.1	7.3%	1.40	1.32	0.13	9.80%	Hospital Case Mix	1.34	1.35	(0.0)	-0.5%	1.31	2.5%
1.86	1.55	0.3	20.3%	1.50	1.54	0.32	20.64%	Medicare Case Mix	1.54	1.55	(0.0)	-0.6%	1.50	2.4%

Income Statement

NASHVILLE GENERAL HOSPITAL - INCOME STATEMENT

FOR MONTH ENDING MAY 31, 2026

Actual Month	Budget Month	POS (NEG) Variance	% Variance	Prior Month	Prior Year	% Variance		Actual YTD	Budget YTD	POS (NEG) Variance	% Variance	Prior Year	% Variance
							REVENUE						
5,747,653	7,790,097	(2,042,444)	-26.2%	6,598,856	6,595,852	-12.9%	INPATIENT	70,012,877	85,691,064	(15,678,187)	-18.3%	78,981,138	-11.4%
19,157,030	19,087,162	69,868	0.4%	20,877,129	16,288,297	17.6%	OUTPATIENT	211,555,741	209,958,782	1,596,959	0.8%	191,736,661	10.3%
24,904,683	26,877,259	(1,972,576)	-7.3%	27,475,984	22,884,148	8.8%	TOTAL PATIENT REVENUE	281,568,617	295,649,846	(14,081,228)	-4.8%	270,717,799	4.0%
							DEDUCTION FROM REVENUE						
(9,076,840)	(13,628,343)	4,551,503	33.4%	(11,381,520)	(12,263,523)	26.0%	CONTRACTUAL ADJUSTMENTS	(125,542,164)	(149,911,775)	24,369,611	16.3%	(138,660,319)	9.5%
(6,881,986)	(2,126,798)	(4,755,188)	-223.6%	(1,361,168)	554,475	1341.2%	BAD DEBT ADJUSTMENTS	(29,282,873)	(23,394,777)	(5,888,096)	-25.2%	(28,369,242)	-3.2%
(3,278,042)	(1,967,719)	(1,310,323)	-66.6%	(5,185,201)	(2,956,505)	-10.9%	UNINSURED DISCOUNTS	(34,163,854)	(21,644,914)	(12,518,941)	-57.8%	(26,666,079)	-28.1%
(1,998,096)	(2,971,734)	973,637	32.8%	(2,883,539)	(2,359,496)	15.3%	CHARITY ADJUSTMENTS	(27,356,891)	(32,689,070)	5,332,179	16.3%	(13,034,764)	-109.9%
416,298	(475,907)	892,205	187.5%	(2,072,969)	(893,518)	146.6%	ADMIN & OTHER ADJUSTMENTS	(10,911,849)	(5,234,977)	(5,676,872)	-108.4%	(7,639,495)	-42.8%
(20,818,667)	(21,170,501)	351,834	1.7%	(22,884,397)	(17,918,567)	-16.2%	TOTAL DEDUCTIONS	(227,257,631)	(232,875,512)	5,617,881	2.4%	(214,369,899)	-6.0%
4,086,016	5,706,758	(1,620,742)	-28.4%	4,591,587	4,965,581	-17.7%	NET PATIENT REVENUE	54,310,986	62,774,334	(8,463,348)	-13.5%	56,347,901	-3.6%
916,442	666,786	249,656	37.4%	806,946	1,182,402	-22.5%	OTHER REVENUE	10,727,237	7,330,677	3,396,560	46.3%	5,948,061	80.3%
1,051,920	1,729,167	(677,247)	-39.2%	2,968,913	1,828,546	-42.5%	ADDITIONAL STATE FUNDING	30,086,778	19,270,833	10,815,945	56.1%	18,928,266	59.0%
324,345	130,000	194,345	149.5%	324,345	400,000	-18.9%	ESSENTIAL ACCESS / DSH	3,567,795	1,560,000	2,007,795	128.7%	1,830,000	95.0%
5,062,200	5,062,200			5,062,200	13,963,608	-63.7%	CITY SUBSIDY	56,684,200	55,684,200	1,000,000	1.8%	63,599,692	-10.9%
11,440,923	13,294,910	(1,853,987)	-13.9%	13,753,992	22,340,138	-48.8%	TOTAL NET REVENUE	155,376,996	146,620,044	8,756,952	6.0%	146,653,920	5.9%
							EXPENSES						
5,400,892	5,526,660	125,769	2.3%	5,372,004	5,923,666	8.8%	SALARIES	60,343,577	58,710,391	(1,633,186)	-2.8%	62,802,791	3.9%
1,559,237	1,124,296	(434,941)	-38.7%	1,004,813	1,156,858	-34.8%	BENEFITS	13,138,449	12,523,661	(614,788)	-4.9%	12,929,249	-1.6%
760,384	747,366	(13,018)	-1.7%	1,043,956	174,840	-334.9%	CONTRACT LABOR	6,939,688	8,076,372	1,136,684	14.1%	13,949,059	50.2%
1,169,041	942,167	(226,874)	-24.1%	933,486	524,525	-122.9%	SUPPLIES	10,633,845	10,439,195	(194,650)	-1.9%	10,451,729	-1.7%
1,099,784	699,963	(399,821)	-57.1%	1,189,332	453,142	-142.7%	PHARMACY	10,794,273	7,699,592	(3,094,681)	-40.2%	7,680,106	-40.5%
1,287,139	914,411	(372,728)	-40.8%	1,534,197	1,384,193	7.0%	CONTRACT SERVICES	13,515,536	10,058,521	(3,457,015)	-34.4%	11,201,422	-20.7%
1,079,979	1,022,005	(57,974)	-5.7%	658,569	877,442	-23.1%	PHYSICIAN SERVICES	12,300,080	11,002,077	(1,298,003)	-11.8%	9,804,897	-25.4%
478,846	492,741	13,895	2.8%	295,776	905,615	47.1%	REPAIR AND MAINTENANCE	2,787,136	5,347,687	2,560,550	47.9%	4,753,016	41.4%
1,784,254	1,267,744	(516,510)	-40.7%	1,783,898	1,465,522	-21.7%	LEASES AND UTILITIES	18,450,422	14,174,650	(4,275,772)	-30.2%	14,764,833	-25.0%
305,684	45,472	(260,212)	-572.2%	332,721	46,285	-560.4%	INTEREST	3,215,221	481,733	(2,733,488)	-567.4%	846,935	-279.6%
496,792	496,792			496,792	496,792		METRO INDIRECT EXPENSE	5,464,708	5,464,708			5,464,708	
11,514	11,862	348	2.9%	11,514	10,819	-6.4%	METRO ISF FEES	126,654	126,307	(347)	-0.3%	119,009	-6.4%
15,433,545	13,291,478	(2,142,067)	-16.1%	14,657,058	13,419,698	-15.0%	TOTAL EXPENSES	157,709,589	144,104,894	(13,604,696)	-9.4%	154,767,754	-1.9%
(3,992,623)	3,432	(3,996,054)	-116442.3%	(903,066)	8,920,440	144.8%	OPERATING MARGIN	(2,332,593)	2,515,150	(4,847,744)	-192.7%	(8,113,834)	-71.3%
							OTHER EXPENSES						
227,628	150,981	(76,647)	-50.8%	219,176	229,341	0.7%	DEPRECIATION & AMORTIZATION	2,252,152	1,890,731	(361,421)	-19.1%	3,144,492	28.4%
227,628	150,981	(76,647)	-50.8%	219,176	229,341	0.7%	TOTAL OTHER EXPENSES	2,252,152	1,890,731	(361,421)	-19.1%	3,144,492	28.4%
(4,220,250)	(147,549)	(4,072,701)	2760.2%	(1,122,242)	8,691,099	-148.6%	NET INCOME (DEFICIT)	(4,584,746)	624,419	(5,209,165)	-834.2%	(11,258,326)	-59.3%
							CAPITAL CONTRIBUTIONS						
(4,220,250)	(147,549)	(4,072,701)	2760.2%	(1,122,242)	8,691,099	-148.6%	CHANGE IN FUND BALANCE	(4,064,596)	624,419	(4,689,016)	-750.9%	(7,368,787)	-44.8%

Balance Sheet

NASHVILLE GENERAL HOSPITAL - BALANCE SHEET

FOR THE MONTH ENDING MAY 31, 2026

	<u>MAY 2026</u>	<u>APR 2026</u>	<u>PY June Year End</u>
ASSETS			
CURRENT ASSETS			
CASH	6,264,025	7,489,598	5,762,797
FUNDS HELD ON DEPOSIT	165,016	165,016	165,016
PATIENT AR	20,748,860	22,659,529	23,902,844
OTHER AR	(120,426)	(112,433)	570,925
DUE FROM STATE	(74,134)	643,881	(305,566)
INVENTORIES	3,659,023	3,695,296	3,861,748
PREPAID EXPENSES	743,586	619,825	923,322
TOTAL CURRENT ASSETS	<u>31,385,949</u>	<u>35,160,712</u>	<u>34,881,084</u>
NET PROPERTY PLANT & EQUIPMENT	58,823,905	59,513,711	69,491,463
DEFERRED EMPLOYEE CONTRIBUTIONS TO PENSION	1,620,403	1,620,403	1,620,403
TOTAL ASSETS	<u>91,830,257</u>	<u>96,294,826</u>	<u>105,992,949</u>
LIABILITIES & FUND BALANCE			
CURRENT LIABILITIES			
CURRENT OBLIG/CAPITAL LEASES	14,457,477	14,195,593	13,093,373
ACCOUNTS PAYABLE	17,727,726	15,839,391	17,346,724
ACCRUED PAYROLL	1,386,525	500,684	(49,802)
ACCRUED LIABILITIES	7,292,058	8,677,329	12,812,594
FUNDS HELD IN TRUST	-	-	-
DEFERRED SUBSIDY INCOME	(28,674)	1,817,940	2,716,603
DUE TO/FROM GOVERNMENT FUNDS	-	-	-
EST 3RD PARTY SETTLEMENTS	3,130,476	3,130,476	3,130,476
TOTAL CURRENT LIABILITIES	<u>43,965,589</u>	<u>44,161,413</u>	<u>49,049,968</u>
OTHER NONCURRENT LIABILITIES	34,120,795	34,169,289	39,134,512
LIABILITIES DUE TO METRO			
NET PENSION LIABILITY	1,794,868	1,794,868	1,794,868
TOTAL LIABILITIES	<u>79,881,252</u>	<u>80,125,571</u>	<u>89,979,348</u>
DEFERRED INFLOW OF RESOURCES			
TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES	<u>79,881,252</u>	<u>80,125,571</u>	<u>89,979,348</u>
FUND BALANCE	16,013,601	16,013,601	16,013,601
CHANGE IN FUND BALANCE	(4,064,596)	155,654	-
LIABILITIES AND FUND BALANCE	<u>91,830,257</u>	<u>96,294,826</u>	<u>105,992,949</u>

Cash Flow

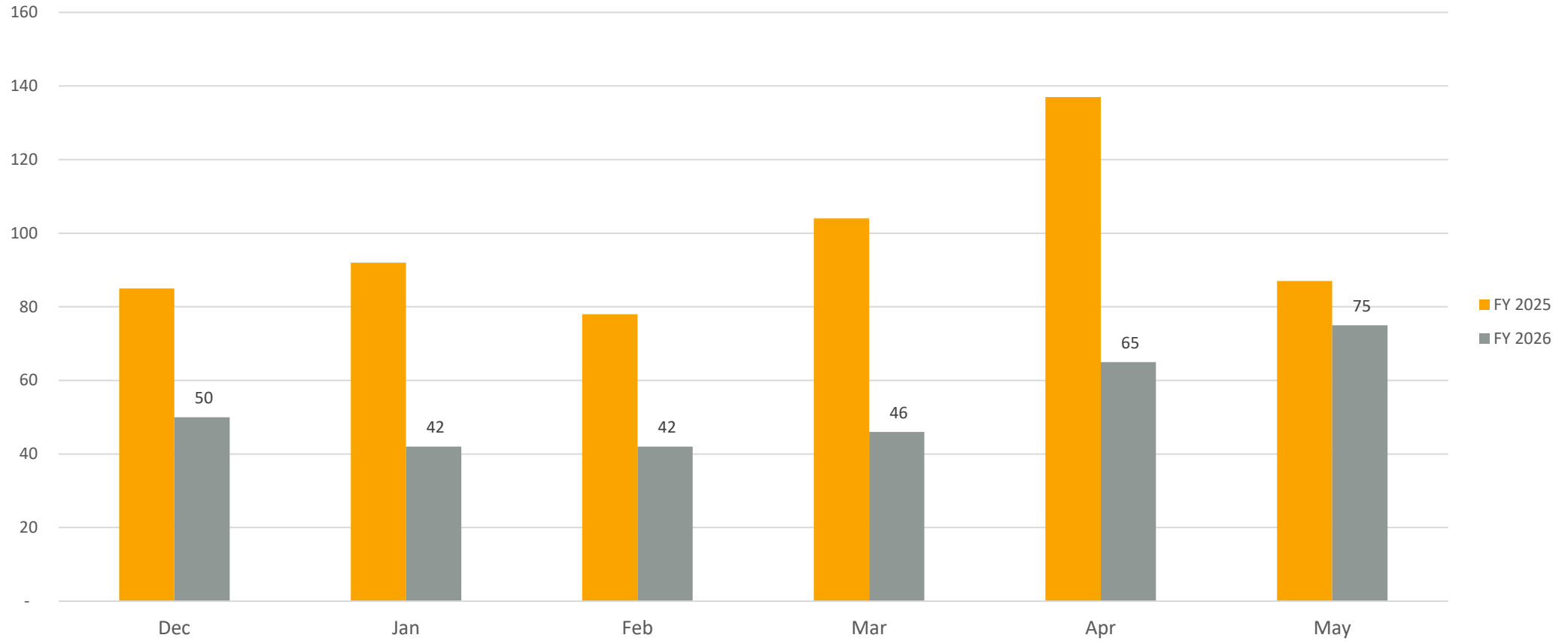
NASHVILLE GENERAL HOSPITAL - CASH FLOW

FOR THE MONTH ENDING MAY 31, 2026

	MAY 2026	FY2026
NET INCOME/LOSS	(4,220,250)	(4,064,596)
ADD BACK DEPRECIATION	227,628	2,252,152
METRO CONTRIBUTED	-	520,149
CASH FROM OPERATIONS	(3,992,623)	(2,332,593)
USES / SOURCES OF CASH		
METRO CONTRIBUTED	-	520,149
PATIENT AR	1,910,670	3,153,984
FUNDS HELD ON DEPOSIT	-	-
OTHER AR	7,992	691,350
INVENTORIES	36,273	202,725
PREPAID EXPENSES	(123,760)	179,736
DUE FROM STATE	718,015	(231,432)
ACCOUNTS PAYABLE	1,888,335	381,002
ACCRUED PAYROLL	885,841	1,436,326
ACCRUED LIABILITIES	(1,385,271)	(5,520,536)
CAPITAL ADDITIONS	462,179	8,415,406
PRINCIPAL PAYMENT ON BUILDING LEASE	213,390	(3,649,612)
DUE TO/FROM GOVERNMENT FUNDS	(1,846,613)	(2,745,276)
EST 3RD PARTY SETTLEMENTS		
TOTAL USES / SOURCES OF CASH	2,767,050	2,833,822
CHANGE IN CASH	(1,225,573)	501,229
CASH	7,489,598	5,762,797
ENDING UNRESTRICTED CASH BALANCE	6,264,025	6,264,025

Accounts Payable

AP Days





Nashville General Hospital

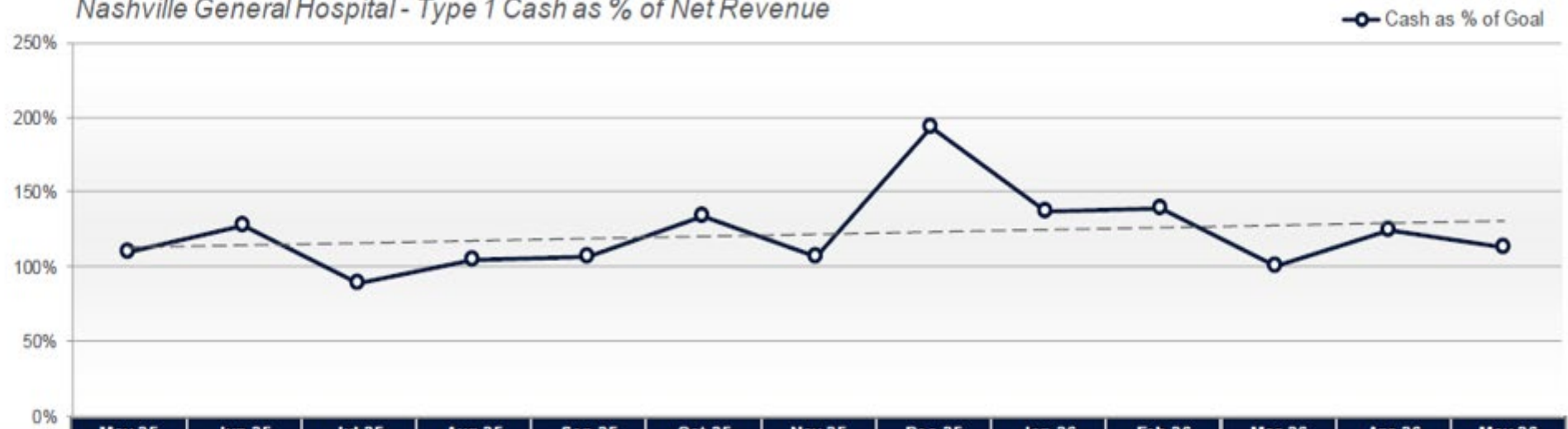
Revenue Cycle

Key Performance Indicators

For month-end May 2026

Nashville General Hospital – Cash Collected to Net Revenue

Nashville General Hospital - Type 1 Cash as % of Net Revenue



	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26
Type 1 Cash	4,981,161	5,478,748	4,451,043	5,500,747	4,177,537	4,385,641	3,196,940	6,204,228	4,647,604	4,763,220	4,757,164	5,142,604	3,969,007
Net Revenue Goal	4,539,135	4,299,345	5,006,357	5,239,721	3,916,468	3,267,726	2,990,471	3,215,461	3,400,582	3,418,808	4,720,859	4,143,508	3,507,828
Cash as % of Goal	109.7%	127.4%	88.9%	105.0%	106.7%	134.2%	106.9%	192.9%	136.7%	139.3%	100.8%	124.1%	113.1%
Bank Days	21	20	22	21	21	22	18	22	20	19	22	22	20

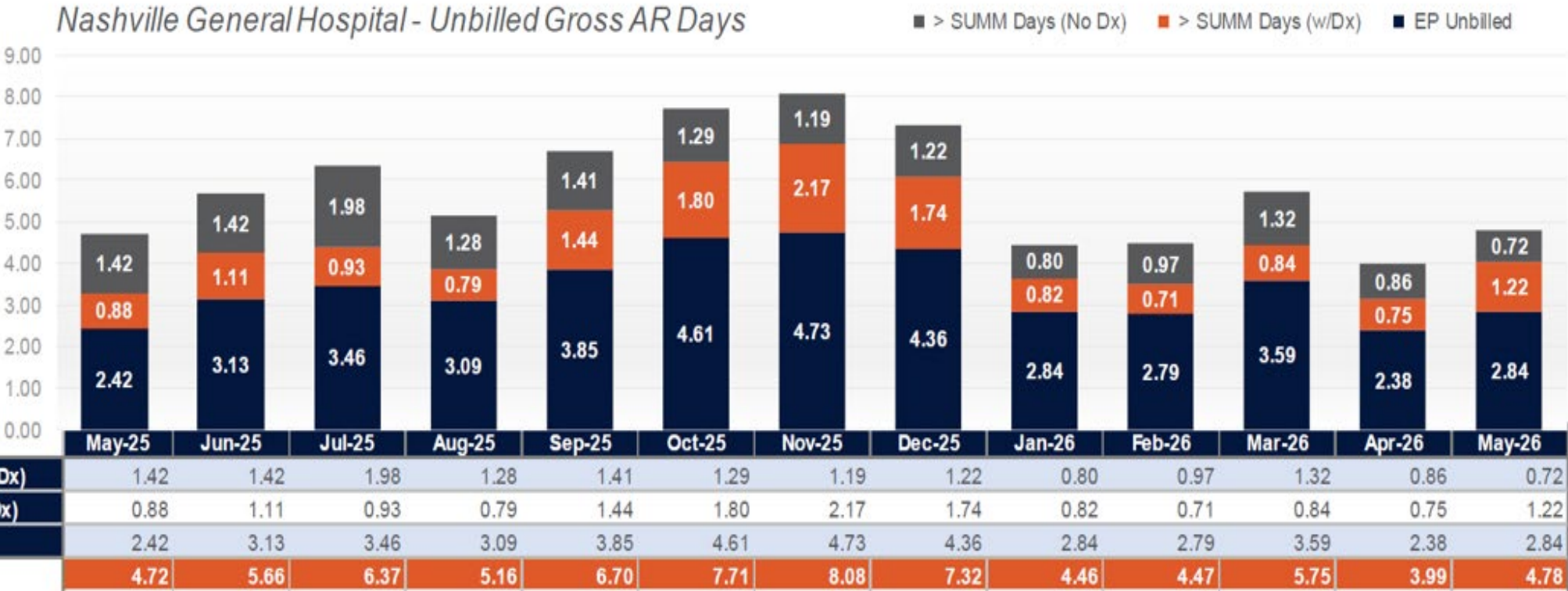
* Net Revenue Goal is calculated by taking the average of the previous two months Net Revenue.

***In Millions

12 Mth Avg - 120.3% | 2026 YTD Avg - 121.3%

Cash performance was favorable at 113% of net revenue.

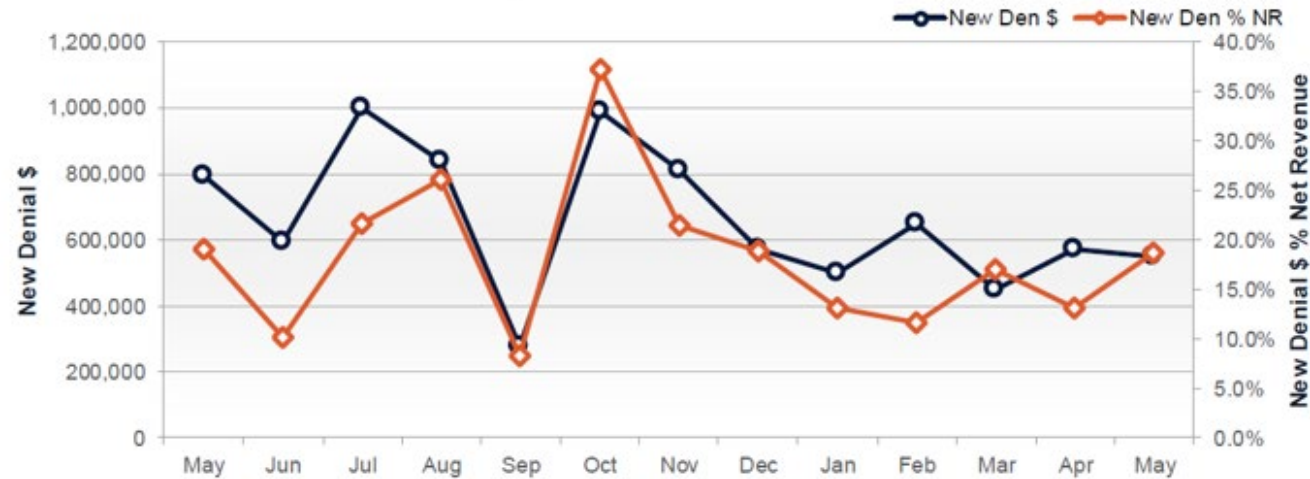
Nashville General Hospital– Unbilled Gross Accounts



Unbilled days were 4.78 in May 2026, up from 3.99 days in April, yet below the peak of 8.08 days in November 2025.

Nashville General Hospital – Denials Management

Nashville General Hospital - New & Unworked Denials



Patient Type	Den #	Den \$	% of Total
Inpatient	21	379,580	69.3%
Emergency	55	86,541	15.8%
Outpatient	33	59,182	10.8%
Surgical	6	22,054	4.0%
Total	115	547,357	100.0%

	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26
New Denial #	111	120	167	200	162	142	134	138	115	90	65	88	115
New Denial \$	791,934	592,022	998,597	837,301	275,602	987,581	808,033	571,008	497,527	649,347	449,286	570,416	547,357
Tot Net Revenue	4,159,796	5,852,918	4,626,525	3,206,410	3,329,041	2,651,902	3,779,021	3,022,143	3,815,472	5,626,245	2,660,770	4,354,887	2,922,054
New Den % Net Rev	19.0%	10.1%	21.6%	26.1%	8.3%	37.2%	21.4%	18.9%	13.0%	11.5%	16.9%	13.1%	18.7%

Denials remain an area of focus, with new denials at \$547K.

Thank You!